

INTERNATIONAL POLITICAL ECONOMY

Political Science 864
Spring 2022
Tuesday 9:30-11:30 AM
Ogg Room, North Hall

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Office hours: by appointment

COURSE OVERVIEW

This course is a Ph.D-level research seminar in international political economy (IPE). Its purpose is to review classic and recent research in IPE and gain insight into the international and domestic politics of trade, money, finance, and migration. A central goal of the course is to identify the welfare effects and distributional consequences of governments' foreign economic policy decisions, and to use the tools of political science to analyze how interest groups, voters, institutions, ideas, and power politics interact to shape policy outcomes (both domestically and internationally). The ultimate purpose of this course is to generate ideas for your own research, including papers and dissertation topics.

COURSE LEARNING GOALS AND OUTCOMES

This course has three main goals:

1. Gain knowledge of the field of IPE

As in any subfield, it is critical to understand what we already know before we try to answer an existing question or explore new puzzles. You may have lots of interesting theories about how the world works, but before you spend (literally) years of your life working to get a paper published on a particular question, you should be sure that someone else hasn't already provided a compelling answer. To help with this goal, I've included a "further reading" list containing many "classics" in the field – works that have been heavily cited, and that serve as a touchstone for more general discussion among scholars. While we will not always discuss these in detail during class, they will be invaluable resources for you in your research paper.

2. Build capacity to critique existing work

The published works we will read in this course represent classics and the state of the art in IPE. However, merely because a paper or book has been assigned in this class does not mean that it is the final word on the subject. No paper is perfect – sometimes this happens because newer

methodological approaches supplant prior ones, or because new events suggest that our prior theoretical models were incomplete. The purpose of science is to refine our accumulation of knowledge about the world, and it is impossible to do this if you are incapable of recognizing the shortcomings of existing work.

3. **Generate and develop ideas for new research**

While learning to effectively identify problems with work done by others is a critical piece of developing your own capacity to conduct research, this is not the final destination for training in graduate school. It is very common for students in their first few years of a Ph.D. program to become adept at tearing down the work of others, but never learn the step which is actually the most important for your success as an academic: What can we do better? How do we push forward to increase our understanding of the answers to both existing puzzles and new questions. In the years ahead, you will be much better regarded by other scholars if you not only identify issues, but also propose solutions. This, fundamentally, is the heart of what we should do as scholars and social scientists, and so you should always try to think of ways that existing approaches could be improved.

The main learning outcome of this course is to prepare students, by meeting each of these three goals, for successful completion of the departmental preliminary examination in International Relations and successful pursuit of their own future research projects, including the dissertation.

COURSE CREDIT

This is a 3-credit course. The credit standard for this course is met by an expectation of a total of 135 hours of student engagement with the courses learning activities (at least 45 hours per credit), which include class seminar time, reading, writing, and other student work as described in the syllabus.

COURSE REQUIREMENTS

Grades in the course will be based on the following (% of total grade):

Participation (40%)

This is a graduate seminar, with the emphasis on careful reading and intensive discussion. I expect you to come to class having done all of the reading, which I have kept as manageable as possible for this reason. **I strongly suggest that you print out all and read hard copies of the articles, that you take handwritten notes while you read**, and that you go back and review both your notes and the readings before class, so that we can have a focused, detailed seminar discussion. We will not spend class simply summarizing the arguments in the material. Rather, the goal of our discussions will be to analyze, critique, and compare the readings, with an eye toward identifying and discussing the major issues/themes of the week.

We will discuss how to think about the main pieces of a research paper during the first week of class, but in general you should try to answer the following set of questions as you read each piece on the syllabus:

- *Research question*: What is this paper about? What is the topic/puzzle that the authors explore?
- *Argument*: What is the main theory developed in the piece? What assumptions does it make? Are these reasonable?
- *Evidence*: How do the authors test their theory? Do their measures match well the main components of their argument? Are there issues with the way the data are analyzed (either quantitatively or qualitatively)?

Seminar discussion format

To facilitate discussion, we will be running the first hour of seminar most weeks in a format similar to that of an abbreviated APSA conference panel. We will proceed as follows:

- **Each week (beginning in week 2), two of you will serve as discussants (each for half of the readings), while 5-6 other individuals will serve as “panelists” (i.e., role-playing the author(s) of one of the assigned readings) “presenting” the research articles on the syllabus (not the background/theory overview readings).**
- Each “panelist” will each give a *brief* (~2-3 minute) summary of her assigned reading, as if she had written the paper herself. The goal will be to describe the puzzle; summarize the theoretical argument, research design, and empirical findings; and summarize the implications of the research.
- Following the “panelists” presentations, the two discussants will each offer a *brief* (~4-5 minute) analysis/discussion of the papers as a group. These discussant presentations should raise both specific theoretical and empirical points/questions about each individual paper *and* broader questions about the “panel”/topic that will shape discussion for the remainder of class.
- Following the discussants’ presentations, we will move into a 10-15 minute Q&A/discussion among the “panelists” and audience.
- For the second hour of class, we will then break character and discuss the readings and topics in a more traditional seminar-style discussion.

Article referee report (10%)

- Due on **March 1** (~4-5 pages, double spaced). Your first assignment is to write a “review” one of the papers presented at the International Political Economy Society (IPES) conference in November 2021. The papers are available here: <https://www.internationalpoliticaleconomysociety.org/node/147>. The goal is to write this like a review for an academic journal. At a minimum, this should include: 1) a very brief review of the main argument, 2) comments and criticisms of the theory, 3) comments and criticisms on the empirical analysis, 4) some suggested changes; and 5) a recommendation (reject, revise and resubmit, publish). I will circulate examples of article reviews from professors in the department for you to use as templates. You may pick any paper from the conference that is not already assigned on the syllabus.

Original research concept/draft research paper (50%, but seek breakdown below)

The main written assignment for the semester will be developing an original research paper over the course of the semester, starting with an original idea and moving as far along as time permits in the semester. Preferably, this paper will be a “test drive” of an idea that might become your dissertation project. I am willing to be flexible on what constitutes “IPE” for this purpose, so please come talk to me early in the semester about your topic.

This assignment will start with an **original idea concept note (20% of grade, ~10-12 pages, due April 1)**. This “new idea” may be a theoretical contribution, an improvement in research design, or an empirical innovation. Regardless of the nature of your contribution, all papers need a clear motivation from a critique of the existing literature. A preliminary one-page proposal is due **February 22**.

The second portion of the assignment will be a longer draft research paper (**30% of grade, ~25-30 pages, due May 6**). I recognize that most successful papers take many months and often years to reach their final stage. Thus, this second draft of the paper for this course should be well-advanced but is not expected to be fully complete by the end of the semester. Students should meet with me to discuss what this means in each of their specific cases. In general, the expectations as to what papers should look like at the end of the semester include:

- 1) Introduce and identify a puzzle related to international political economy.
- 2) Situate the puzzle in the relevant literature. In particular, the student should focus on existing explanations for the identified puzzle. This means the student must read and review literature beyond the scope of the syllabus.
- 3) Offer a theory or explanation of the puzzle. Often theory sections also draw on the literature for inspiration or support.
- 4) Articulate testable hypotheses.
- 5) Articulate a full research design. This should include explanations as to why specific quantitative and/or qualitative methods are chosen and measurement strategies for the variables under consideration.
- 6) Provide summary statistics relevant to the research puzzle and methodological approach. Note that authors can and do provide kinds of summary statistics for quantitative or qualitative research approaches.
- 7) Carry out the research design at least in part by doing preliminary tests of the hypotheses. Again, students should discuss specifics with the professor.
- 8) Spell out in detail what additional research is necessary to complete the paper.

For the first draft, students should aim to complete 1)-5). Given time and workload constraints, I do not expect that students will fully complete their papers (in terms of producing a paper ready for journal submission) by the end of the semester. This is for professionalization reasons. Like faculty, students must learn how to balance their short-term tasks (TA work, coursework, etc.) with long-term ones, like completing this paper. I will be as responsive as possible to proposals, partial drafts, discussions, etc. throughout the semester, but the onus is on you to set and follow your own path. I will not be helpful with “last minute” questions or requests for extensive draft

reviews in the last days of the semester. Papers written at the last minute – whether for this course or for future conferences – are almost universally of low quality.

Given the assignment’s focus on theory and research design, you should minimize data collection work such as coding. The expectations are that this paper will have a well-developed front-half and more of an initial empirical analysis than a fully implemented analysis in the second half. In aid of this, I encourage you to draw on a comprehensive database of variables common to political economy research. This data will surely prove useful for students pursuing quantitative and/or qualitative research designs:

- Graham, Benjamin A.T. and Jacob R. Tucker. 2017. “The International Political Economy Data Resource.” *Review of International Organizations*.

BACKGROUND

The course assumes knowledge of the material covered in PS 857, Theories of International Relations or the equivalent. Some prior course background in international economics is also extremely helpful, but not required. Students without such background (e.g., undergraduate courses in micro/macroeconomics), or in need of a refresher, are encouraged to consult a basic international economic textbook, such as Krugman, Obstfeld, and Melitz’s *International Economics*, or Caves, Frankel, and Jones’ *World Trade and Payments*. I will also make available the lectures from my undergraduate IR/IPE classes for students to use as a resource. If you have questions or concerns about background or want additional reading, please meet with me.

READINGS

All of the readings are available online, either through public sources or UW’s library e-journals. I will make some of the readings available on Canvas, as well (marked with an *). If you cannot locate a reading via the library website or the course website, a quick Google search will usually lead you to the right place.

For each week, the “background theory” and “research articles” sections are **required** reading. The “further reading” is not required but recommended for those interested in going deeper into each week’s topics, and for those studying for preliminary exams.

I strongly suggest, especially if you are focusing on IPE or political economy in your dissertation, that you purchase the following two books:

- Jeffrey A. Frieden. 2020 update. *Global Capitalism: Its Fall and Rise in the Twentieth Century, and its Stumbles in the Twenty-First*. New York: W.W. Norton:
<https://wwnorton.com/books/9780393358254/about-the-book/product-details>.
- *The Penguin Dictionary of Economics*:
<https://www.penguin.co.uk/books/176/176252/the-penguin-dictionary-of-economics/9780141045238.html>

CLASS POLICIES AND IMPORTANT NOTES

- The best way to reach me is via email at copelovitch@wisc.edu or to speak with me before/after class.
- **Attendance:** If you know that you will be absent from class for religious or other reasons that can be known in advance, please let me know. Remember that participation is fully 30% of your grade, and unexcused/unexplained absences will be noted accordingly.
- **COVID and masks:** Masks are required this semester inside all UW buildings. Please see: <https://teachlearn.provost.wisc.edu/fall-2021-instruction/#face-masks>. The University is making high-quality KN-95 masks available at no charge. Please take advantage of this.
- **COVID and absences:** If you have symptoms or test positive for COVID, please stay home, get the medical care that you need to recover, and follow University guidelines regarding quarantine, etc. We will make every effort to keep the seminar operating in-person and to accommodate those unable to attend with hybrid format.
- **Computers and other electronic devices:** The research evidence is overwhelming that students' recall and absorption of material is inferior when reading electronically. Likewise, there is now abundant evidence that the use of electronic devices have a "second hand smoke" effect on others' ability to absorb information in class. My past experience strongly suggests that excessive laptop use has a large, negative effect on students' participation in graduate seminars and our ability to generate meaningful discussion. Consequently, **I strongly suggest that you do not use laptops or other electronic devices for note-taking during class. I also strongly suggest that you print out all readings that you print and read hard copies of the articles, that you take handwritten notes while you read, and that you go back and review both your notes and the readings before class, so that we can have a focused, detailed seminar discussion.** If technology use becomes a serious block to discussion in class, I will reserve the right to restrict or ban use, with exceptions only for documented medical or learning-related reasons.
- **McBurney accommodations:** Students needing special accommodations to ensure full participation in this course should contact me as early as possible. All information will remain confidential. You also may contact the McBurney Disability Resource Center regarding questions about campus policies/services.
- **Cheating and plagiarism** are very serious offenses that will not be tolerated in the course. You will receive a failing grade for the class, and the reason for the grade will be noted in your transcript.

INTRODUCTION

January 25: Background: theory, history, and evolution of IPE

The majority of this first class session will focus on answering background questions you may have on the economics of international trade and finance, the history of the world economy, and anything else related to IPE for those with little or no substantive background in macroeconomics or political economy. Please come prepared with any questions – the bar is low and the goal is to cover background topics that will serve as foundations for the rest of the semester. You might prepare by noting unfamiliar topics in the Frieden book; looking through the syllabus; looking at the news; etc.

Background readings on the economics of international trade and exchange rates:

- (*) Jeff Frieden, David Lake, and Kenneth Schultz, Chapter 6: International Trade,” in *World Politics: Interests, Interactions, Institutions*, pp. 217-259.
- (*) Joseph M. Grieco and John Ikenberry, 2003. “The Economics of International Money and Finance,” 57-91, in *State Power and World Markets* (W.W. Norton: 19-56).

Background on history of the global economy, 1850-present:

- Jeffrey A. Frieden. 2020. *Global Capitalism: Its Fall and Rise in the Twentieth Century, and its Stumbles in the Twenty-First*. This book will be a continually useful reference to understand the historical context of the issues at stake in IPE as well as applications of the theories we will study.

Background on the intellectual history of IPE as a field within PS/IR:

- Cohen, Benjamin J. 2008. *International Political Economy: An Intellectual History*. Princeton: Princeton University Press. Chapter 1:
<http://assets.press.princeton.edu/chapters/i8665.pdf>.
- Randall Germain. 2021. “Modern IPE: Lessons from a Counter History.” *Oxford Handbook of International Political Economy*.

Finally, some thoughts on graduate seminars:

- <https://twitter.com/FabioGhironi/status/946991989202944000>
- <https://twitter.com/TrevonDLogan/status/947535807841230848>

Further reading

- Lake, David A. 2009. "Open Economy Politics: A Critical Review." *Review of International Political Economy* 4: 219-44.
- Barry Eichengreen. 2019. *Globalizing Capital*. Princeton University Press.
- Adam Smith. 1895. *An Inquiry Into the Nature and Causes of the Wealth of Nations*. London: T. Nelson and Sons, Paternoster Row.
- George J. Stigler 1971. The Theory of Economic Regulation. *The Bell Journal of Economics and Management Science* 2 (1):3-21.
- Sam Peltzman. 1976. Toward a More General Theory of Regulation. *Journal of Law and Economics* 19 (2):211-240.
- Douglas Irwin, *Against the Tide: An Intellectual History of Free Trade* (Princeton, N.J.: Princeton University Press, 1997).
- Susan Strange, *States and Markets*, New York: Bloomsbury, 2015 [1988]: Prologue and Chapters 1 and 2.
- Mancur Olson, Jr. 1965. *The Logic of Collective Action: Public Goods and the Theory of Groups*. Harvard University Press.
- Charles Kindleberger. 1973. *The World In Depression*. Berkeley: University of California Press.
- Keynes, John Maynard. 1919. *The Economic Consequences of the Peace*.
<https://www.gutenberg.org/files/15776/15776-h/15776-h.htm>
- Zachary D. Carter. 2020. *The Price of Peace: Money, Democracy, and the Life of John Maynard Keynes*. Random House.

SECTION 1: INTERNATIONAL TRADE

February 1: Domestic politics: interests, preferences, and ideas

Background theory

- James E. Alt, Jeffrey Frieden, Michael J. Gilligan, Dani Rodrik, and Ronald Rogowski, 1996. "The Political Economy of International Trade: Enduring Puzzles and an Agenda for Inquiry," *Comparative Political Studies* 29(6): 689-717.
- In-Song Kim and Iain Osgood. 2019. "Firms in Trade and Trade Politics." *Annual Review of Political Science*.
- Iain Osgood. 2021. "Interest Groups and Order in Global Economic Relations." *Oxford*

Handbook of International Political Economy.

Research articles

- Edward Mansfield and Diana Mutz, 2009. "Support for Free Trade: Self-Interest, Sociotropic Politics, and Out-group Anxiety." *International Organization* 63(2): 425-57.
- John S. Ahlquist, Amanda B. Clayton, and Margaret Levi. 2014. "Provoking Preferences: Unionization, Workers' Attitudes toward International Trade, and the ILWU Puzzle." *International Organization* 68(1): 33-75.
- In Song Kim. 2017. "Political cleavages within industry: Firm-level lobbying for trade liberalization." *American Political Science Review* 111(1):1-20.
- James Ashley Morrison, 2012. Before Hegemony: Adam Smith, American Independence, and the Origins of the First Era of Globalization, *International Organization* 66(3): 395-428.
- Erica Owen and Noel P. Johnston. 2017. "Occupation and the Political Economy of Trade: Job Routineness, Offshorability, and Protectionist Sentiment." *International Organization* 71(4): 665-699.
- Irene Menendez, Erica Owen, and Stefanie Walter. 2018. "Low-Skilled Products by High-Skilled Workers: The Distributive Effects of Trade in Developing Countries." APSA/UZH working paper: <https://www.zora.uzh.ch/id/eprint/161811/1/ZORA161811.pdf>

Further reading

- Marc J. Melitz and Daniel Trefler, 2012. "Gains From Trade When Firms Matter," *Journal of Economic Perspectives* 26(2): 91-118.
- J. Bradford Jensen, Dennis P. Quinn, and Stephen Weymouth. 2017. "Winners and Losers in International Trade: The Effects on US Presidential Voting." *International Organization* 71(3): 423-57.
- Rho, S. and Tomz, M., 2017. Why Don't Trade Preferences Reflect Economic Self-Interest?. *International Organization*, 71(1): 85-108.
- Helen Milner. 1999. "The Political Economy of International Trade," *Annual Review of Political Science* 2: 91-114.
- Rogowski, Ronald. 1987. "Political Cleavages and Changing Exposure to Trade." *American Political Science Review* 81(4):1121-1137.

- Michael J. Hiscox. 2001. "Class Versus Industry Cleavages: Inter-Industry Factor Mobility and the Politics of Trade." *International Organization* 55(1): 1-46.
- Megumi Naoi and Ikue Kume. 2011. "Explaining Mass Support for Agricultural Protectionism: Evidence from a Survey Experiment during the Global Recession." *International Organization* 65(4): 771-95.
- Rodrik, Dani. 2014. "When Ideas Trump Interests: Preferences, Worldviews, and Policy Innovations." *Journal of Economic Perspectives*, 28(1): 189-208.
- Mayda, Anna, & Dani Rodrik. 2005. "Why Are Some People (and Countries) More Protectionist Than Others?" *European Economic Review* 49(6): 1393–1430.
- Margalit, Yotam. 2011. "Costly Jobs: Trade-related Layoffs, Government Compensation, and Voting in US Elections." *American Political Science Review* 105(1): 169-88.
- Adam Dean. 2018. "NAFTA's Army: Free Trade and US Military Enlistment." *International Studies Quarterly*. 62(4): 845-56.
- Kenneth F. Scheve and Matthew J. Slaughter. 2001. "What Determines Individual Trade-Policy Preferences?" *Journal of International Economics* 54 (3):267-92.
- Hainmueller, Jens, & Michael Hiscox. 2006. "Learning to Love Globalization: Education and Individual Attitudes Toward International Trade." *International Organization* 60(2): 469–498.
- Magee, Stephen. 1980. "Three simple tests of the Stolper-Samuelson Theorem." In Peter Oppenheimer, ed., *Issues in International Economics* (London: Oriel Press): 138-153.
- Douglas A. Irwin and Randall S. Kroszner, 1996. "Log-Rolling and Economic Interests in the Passage of the Smoot-Hawley Tariff," *Carnegie-Rochester Conference Series on Public Policy* 45 (December), 173-200.

February 8: Domestic politics: institutions

Background theory

- Alt, James E., & Michael Gilligan. 1994. "The Political Economy of Trading States: Factor Specificity, Collective Action Problems, and Domestic Political Institutions." *Journal of Political Philosophy* 2(2): 165–192.
- Gene Grossman and Elhanan Helpman. 1994. "Protection for Sale." *American Economic Review* 84(4): 833-50.
- Stephanie J. Rickard. 2015. "Electoral Systems and Trade." *Oxford Handbook of the Political Economy of International Trade*.

Research articles

- Douglas Irwin. 2008. "Antebellum Tariff Politics: Regional Coalitions and Shifting Economic Interests." *Journal of Law and Economics* 51(4): 715-741.
- Kim, Sung Eun, and Yotam Margalit. 2021. "Tariffs As Electoral Weapons: The Political Geography of the US–China Trade War." *International Organization* 75(1): 1–38.
- Daniel Y. Kono, 2006. "Optimal Obfuscation: Democracy and Trade Policy Transparency," *American Political Science Review* 100(3): 369-284.
- Sean D. Ehrlich. 2007. "Access to Protection: Domestic Institutions and Trade Policy in Democracies." *International Organization* 61(3): 571-605.
- Alexandra Guisinger, 2009, Determining Trade Policy: Do Voters Hold Politicians Accountable? *International Organization* 63, 533-557.
- Rickard, Stephanie J. 2012. A Non-Tariff Protectionist Bias in Majoritarian Politics: Government Subsidies and Electoral Institutions. *International Studies Quarterly* 56 (4): 777–785.

Further reading

- Krugman, Paul. 1987. "Is Free Trade Passé?" *Economic Perspectives* 1(2): 131-144.
- Michael J. Hiscox. 1999. "The Magic Bullet? The RTAA, Institutional Reform and Trade Liberalization." *International Organization* 53 (4): 669-698.
- Goldberg, Pinelopi K., & Giovanni Maggi. 1999. "Protection for Sale: An Empirical Investigation." *American Economic Review* 89(5): 1135–1155.
- Mansfield, Edward D., Helen V. Milner, & B. Peter Rosendorff. 2000. "Free to Trade: Democracies, Autocracies, and International Trade." *American Political Science Review* 94(2): 305–321.
- Fiona McGillivray, Party Discipline as a Determinant of the Endogenous Formation of Tariffs. *American Journal of Political Science* 41, 2 (April 1997): 584-607.
- Baldwin, Robert E., & Christopher Magee. 2000. "Is Trade Policy for Sale? Congressional Voting on Recent Trade Bills." *Public Choice* 105(1–2): 79–101.
- Michael Bailey, Judith Goldstein, and Barry R. Weingast, 1997. "The Institutional Roots of American Trade Policy: Politics, Coalitions, and International Trade," *World Politics* 49(3): 309-338.
- Milner, Helen, and Keiko Kubota. 2005. Why the Move to Free Trade? Democracy and Trade Policy in the Developing Countries. *International Organization* 59: 107-143.

- Edward D. Mansfield, Helen V. Milner, and Jon C. Pevehouse, 2007. "Vetoing Cooperation: The Impact of Veto Players on Preferential Trading Arrangements," *British Journal of Political Science*, 37(3): 403-32.
- Julia Gray. 2014. "Domestic Capacity and the Implementation Gap in Regional Trade Agreements." *Comparative Political Studies* 47(1): 55-84.

February 15: International politics: power and international institutions

Background theory

- Paul Milgrom, Douglass North, and Barry Weingast. 1990. "The Role of Institutions in the Revival of Trade." *Economics and Politics* 2(1): 1-23.
- Leonardo Baccini. 2021. "Economics and Politics of Preferential Trade Institutions." *Oxford Handbook of International Political Economy*.

Research articles

- Mansfield, Edward D., and Eric Reinhardt. 2008. "International Institutions and the Volatility of International Trade." *International Organization* 62(4): 621-652.
- Rosendorff, B. Peter, & Helen V. Milner. 2001. "The Optimal Design of International Trade Institutions: Uncertainty and Escape." *International Organization* 55(4): 829–857.
- Krzysztof J. Pelc, 2011. "Why do Some Countries Get Better WTO Accession Terms than Others?" *International Organization* 65(4): 639-72.
- Leonardo Baccini, Pablo M. Pinto, and Stephen Weymouth. 2017. "The Distributional Consequences of Preferential Trade Liberalization: Firm-Level Evidence." *International Organization* 71(2): 373-395.
- Mark S. Manger, 2012. "Vertical Trade Specialization and the Formation of North-South PTAs." *World Politics* 64 (4): 622–58.
- Leslie Johns and Krzysztof J. Pelc. 2018. "Free Riding on Enforcement in the WTO." *Journal of Politics* 80(3): 873-89.

Further reading

- Jeffrey Kucik. 2019. "How Do Prior Rulings Affect Future Disputes?" *International Studies Quarterly* 63(4): 1122-32.

- Christina L. Davis and Meredith Wilf, 2017. "Joining the Club: Accession to the GATT/WTO." *Journal of Politics* 79(3).
- Leonardo Baccini, Andreas Duer, and Manfred Elsig, 2015. "The Politics of Trade Agreement Design: Revisiting the Depth-Flexibility Nexus." *International Studies Quarterly* 59(4): 765-775.
- Marc L. Busch. 2007. "Overlapping Institutions, Forum Shopping, and Dispute Settlement in International Trade." *International Organization* 61(4): 735-761.
- Tomz, Michael, Judith L. Goldstein, & Douglas Rivers. 2007. "Do We Really Know That the WTO Increases Trade? Comment." *American Economic Review* 97(5): 2005–2018.
- Rose, Andrew K. 2007. "Do We Really Know That the WTO Increases Trade? Reply." *American Economic Review* 97(5): 2019–2025.
- Edward D. Mansfield and Eric Reinhardt, 2003. "Multilateral Determinants of Regionalism: The Effects of GATT/WTO on the Formation of Preferential Trading Arrangements," *International Organization*, 57(4): 829-62.
- Robert W. Staiger and Guido Tabellini, 1999. "Do GATT Rules Help Governments Make Domestic Commitments?" *Economics and Politics* 11(2): 109-144.
- Stephen D. Krasner, "State Power and the Structure of International Trade." *World Politics* 28 (April 1976), 317-347.
- Edward Mansfield, Helen V. Milner, and B. Peter Rosendorff. 2002. "Why Democracies Cooperate More: Electoral Control and International Trade Agreements." *International Organization* 56: 3 (Summer), pp. 477-514.
- Limao, Nuno 2006. "Preferential Trade Agreements as Stumbling Blocks for Multilateral Trade Liberalization: Evidence for the United States." *American Economic Review* 96(3): 896–914.
- Christina Davis. 2004. "International Institutions and Issue Linkage: Building Support for Agricultural Trade Liberalization." *American Political Science Review* 98:153-169.
- Mark Copelovitch and David Ohls. 2012. "Trade, Institutions, and the Timing of GATT/WTO Accession in Post-Colonial States." *Review of International Organizations* 7(1): 81-107.
- Elena McLean. 2021. "Economic Coercion." *Oxford Handbook of International Political Economy*.

SECTION 2: EXCHANGE RATES, MONETARY POLICY, FISCAL POLICY

February 22: Political economy of exchange rates

Article review paper due Friday, October 4

Background theory

- Jeffrey Frieden, 2015. "Introduction: The Political Economy of Currency Choice," Ch. 1. Of *Currency Politics: The Political Economy of Exchange Rate Policy* (<http://press.princeton.edu/chapters/i10364.pdf>).
- Mark Copelovitch and James Anderson. 2021. "Money." *Oxford Handbook of International Political Economy*.
- Kevin O'Rourke, "A Tale of Two Trilemmas" (https://www.ineteconomics.org/uploads/papers/BWpaper_OROURKE_040811.pdf).

Research articles

- Barry Eichengreen and Douglas A. Irwin. 2010. "The Slide to Protectionism in the Great Depression: Who Succumbed and Why?" *Journal of Economic History* 70(4): 871-97.
- J. Lawrence Broz and Seth H. Werfel. 2014. "Exchange Rates and Industry Demands for Trade Protection." *International Organization* 68(2): 393-416.
- David Steinberg and Krishan Malhotra. 2014. The Effect of Authoritarian Regime Type on Exchange Rate Policy. *World Politics* 66(3): 491-529.
- James Ashley Morrison. 2016. "Shocking Intellectual Austerity: The Role of Ideas in the Demise of the Gold Standard in Britain." *International Organization* 70(1): 171-207.
- John S. Ahlquist, Mark Copelovitch, and Stefanie Walter. 2020. "The Political Economy of External Shocks: Evidence from Poland." *American Journal of Political Science* 64(4): 904-920.

Further reading

- Barry Eichengreen. 1996. *Golden Fetters: The Gold Standard and the Great Depression*.
- Kathleen McNamara, 1998. *The Currency of Ideas: Monetary Politics in the European Union*. Ithaca: Cornell University Press, pp. 13-71.

- Mundell, Robert A. 1961. "A Theory of Optimum Currency Areas." *The American Economic Review*, Vol. 51, No. 4: 657-665.
- Jeffrey Frieden. 1991. "Invested Interests: The Politics of National Economic Policies in a World of Global Finance," *International Organization* 45(4): 425-51.
- Jeffrey A. Frankel. 1999. "No Single Currency Regime is Right for All Countries or at all Times." *Essays in International Finance* No. 215, Princeton University (August):1-45.
- David Bearce. 2003. "Societal Principals, Partisan Agents, and Monetary Policy Outcomes." *International Organization* 57: 2 (Spring), pp. 373-410.
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- Ernesto Stein, et al. 2005. "Real Exchange Rate Cycles Around Elections." *Economics and Politics*, 17 (3), 297-329.
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SECTION 4: MORE TOPICS, NOT ENOUGH TIME

April 19: Migration and remittances

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April 26: Climate change and the environment

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May 3: IPE – New debates, new research agendas, and the state of the subfield

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